



Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee,
 Distt. Haridwar (Uttarakhand)

Audited Financial Results for the quarter ended 31st March, 2011

Sl. No.	Particulars	(Rs. in Lacs)			
		Audited		Audited	
		3 Months Results 31.03.2011	3 Months Results 31.03.2010	12 Months Year Ended 31.03.2011	15 Months Period Ended 31.03.2010
1	a) Gross Sales/Income from Operations	18,769	7,038	70,591	51,050
	Less: Excise Duty	651	501	2,435	1,881
	Net Sales/Income from Operations	18,118	6,537	68,156	49,169
	b) Other Operating Income	11	13	423	24
	Total Income	18,129	6,550	68,579	49,193
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade & work in Progress	(18,859)	(28,643)	1,878	(24,393)
	b) Consumption of Raw Materials	28,447	39,130	49,699	62,506
	c) Purchases of Traded Goods	1,807	-	1,807	-
	d) Employees Cost	816	878	2,653	2,873
	e) Depreciation	701	649	2,697	3,185
	f) Other Expenditures	1,617	1,314	4,697	3,916
	Total Expenditure	14,529	13,328	63,431	48,087
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	3,600	(6,778)	5,148	1,106
4	Other Income	7	5	13	138
5	Profit/(Loss) before Interest and Exceptional Items	3,607	(6,773)	5,161	1,244
6	Interest	1,455	1,262	5,901	5,509
7	Profit/(Loss) after Interest but before Exceptional Items	2,152	(8,035)	(740)	(4,265)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	2,152	(8,035)	(740)	(4,265)
10	Tax Expense (Net of MAT Credit Entitlement)	172	(964)	717	142
11	Net Profit/(Loss) from Ordinary Activities after Tax	1,980	(7,071)	(1,457)	(4,407)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period	1,980	(7,071)	(1,457)	(4,407)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	4,160	5,000	4,160
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	-	1,843	-
17	Reserves excluding revaluation reserves	-	-	8,084	7,699
18	Basic and Diluted EPS (Not annualised)	7.33	(27.44)	(6.79)	(17.50)
19	Public Shareholding				
	No. of shares	5651849	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%
20	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%
	b) Non-encumbered				
	- Number of Shares	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%

Statement of Assets and Liabilities as at 31st March, 2011

Sl. No.	Particulars	(Rs. in Lacs)	
		Audited	
		31.03.2011	31.03.2010
1	Shareholders' Fund		
	Share Capital	9,419	6,737
	Preference Share Application Money	150	-
	Reserves and Surplus	15,611	13,768
2	Loan Fund		
	Secured Loans	66,833	70,708
	Unsecured Loans	819	4,021
3	Deferred Tax Liability (Net)	149	(568)
	Total	92,981	94,666
4	Fixed Assets	56,541	56,430
5	Current Assets, Loans & Advances		
	Inventories	38,086	44,886
	Sundry Debtors	727	871
	Cash and Bank Balances	2,687	5,291
	Loans and Advances	1,677	2,936
6	Less: Current Liabilities & Provisions		
	Current Liabilities	14,180	21,731
	Provisions	86	89
	Net Current Assets	28,911	32,164
7	Miscellaneous Expenditure	2	3
8	Profit & Loss Account	7,527	6,069
	Total	92,981	94,666

Notes:

- Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 27th May 2011 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 31 March, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Sd/-

Place : Noida, Uttar Pradesh
Dated : 27th May, 2011

Raj Kumar Adlakha
Managing Director

(H)30cm x 12cm(W)